

Message Text

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PAGE 01 STOCKH 02905 111609Z

ACTION EB-07

INFO OCT-01 AF-10 ARA-14 EUR-12 EA-09 NEA-10 ISO-00

CIAE-00 DODE-00 NSAE-00 NSCE-00 SSO-00 USIE-00

INRE-00 ERDA-07 AID-05 CEA-01 COME-00 EPG-02

FEAE-00 FPC-01 H-02 INR-07 INT-05 L-03 NSC-05

OMB-01 PM-04 OES-07 SP-02 SS-15 STR-04 TRSE-00

ACDA-10 OIC-02 PA-02 PRS-01 /149 W

-----007609 111611Z /43

O R 111448Z JUL 77

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC IMMEDIATE 1043

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY ANKARA

AMEMBASSY ATHENS

USINT BAGHDAD

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY CARACAS

AMEMBASSY COPENHAGEN

AMEMBASSY DOHA

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

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AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

UNCLAS STOCKHOLM 2905

USEEC

USOECD

E.O. 11652: N/A

TAGS: ENRG, OPEC, SW

SUBJ: OPEC MEETING IN STOCKHOLM

1. OPEC DELEGATIONS BEGAN TO ARRIVE IN STOCKHOLM OVER WEEKEND.

2. LIBYAN MINISTER MABRUK WAS REPORTED BY ONE SWEDISH PAPER AS SAYING ON ARRIVAL THAT OPEC MEETING, WHICH IS SCHEDULED TO BEGIN JULY 12, WILL DISCUSS ALL SALIENT QUESTIONS BUT HE DID NOT EXPECT ANY IMPORTANT DECISIONS. "THIS IS JUST ONE OF OUR REGULAR MEETINGS," HE WAS QUOTED AS SAYING.

3. INDEPENDENT DAILY DAGENS NYHETER OF JULY 11 SPECULATED ON TOPICS TO BE DISCUSSED BY OPEC MINISTERS. IT CONCLUDED THAT MEETING WILL HARDLY ARRIVE AT ANY DECISIONS OF IMPORTANCE FOR WESTERN WORLD. QUESTION OF OIL PRICES DURING 1977 HAS ALREADY BEEN RESOLVED IN PRACTICE, PAPER THOUGHT, AND ALL THAT IS TO BE EXPECTED IS OFFICIAL OPEC CONFIRMATION OF A DE FACTO UNCLASSIFIED

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SITUATION. PAPER BELIEVED MEETING WILL PROBABLY DISCUSS NEW PRICING SYSTEM BASED ON AN INDEX FORMULA, BUT ADDED THAT QUESTION HAS NOT BEEN SUFFICIENTLY PREPARED AND THERE ARE STILL CONSIDERABLE DIFFERENCES OF OPINION BETWEEN CERTAIN MEMBER COUNTRIES FOR ANY DEFINITE RESULT TO BE ACHIEVED DURING THE STOCKHOLM MEETING. (OPEC SECRETARY GENERAL JAHDAH DID REFER TO POSSIBLE DISCUSSIONS OF INDEXING IN ARRIVAL STATEMENT AT AIRPORT.) OTHER QUESTIONS WHICH MAY, ACCORDING TO DAGENS NYHETER, BE DISCUSSED ARE THE PRICE OF LOW-SULFUR LIBYAN AND ALGERIAN OIL AND THE PROBLEM OF OPEC AID TO THE POOREST LDC'S.

4. SWEDISH PRESS SPECULATED DURING WEEKEND ON POSSIBLE DIRECT OIL SUPPLY AGREEMENTS BETWEEN SWEDEN AND INDIVIDUAL OPEC COUNTRIES. DAGENS NYHETER REJECTED SUCH SPECULATION BECAUSE OF 1) FAILURE OF OLD GOVERNMENT TO OBTAIN ECONOMICALLY ACCEPTABLE AGREEMENTS OF SUCH A KIND IN THE PAST, 2) SWEDISH MEMBERSHIP OF THE IEA "OIL CLUB", AND 3) THE UNWILLINGNESS OF MOST OPEC COUNTRIES TO SIGN SUCH AGREEMENTS. THE PAPER NOTED THAT THE FORMER SWEDISH GOVERNMENT DID IN FACT SIGN AN AGREEMENT THREE YEARS AGO WITH LIBYA FOR DELIVERY OF A MILLION TONS OF OIL A YEAR BUT THAT THIS FACILITY HAS NEVER BEEN UTILIZED BY SWEDEN BECAUSE LIBYAN PRICES HAVE BEEN TOO HIGH. MINECON OFFICIAL

SCOFFED AT POSSIBLE DIRECT AGREEMENTS WHEN SUBJECT WAS MENTIONED
BY EMBOFF TODAY.
PERRY

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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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